

DONNIE S. TANKERSLEY  
R.M.C.  
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BOOK 1480 PAGE 574

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

ASSIGNMENT OF  
MORTGAGE

FOR VALUE RECEIVED, North Carolina National Bank, a national banking association, having its principal office in the City of Charlotte, County of Mecklenburg, State of North Carolina (hereinafter referred to as "NCNB"); as Agent for the banks and trust companies which are parties to that certain Loan Agreement of October 11, 1974, by and among Ervin Industries, Inc., a Delaware corporation (hereinafter referred to as "Ervin"), said banks and trust companies (hereinafter collectively referred to as the "Banks") and NCNB as Agent; for and in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby grants, bargains, sells, assigns and transfers to Ervin; pursuant to the terms of that certain Termination Agreement effective as of January 5, 1979, (hereinafter referred to as the "Termination Agreement") by and among American Cyanamid Company, a Maine corporation, Ervin, the wholly-owned subsidiaries of Ervin, the subsidiaries thereof and the Banks; all the right, title and interest of NCNB as Agent under that certain Mortgage dated December 31, 1970, executed by Carriage House Greenville Venture as mortgagor to The Ervin Company as mortgagee, filed for record on March 8, 1971, and recorded in Book 1182 at Page 607 in the office of the R.M.C. of Greenville County, together with the Note described in said mortgage, the money due and to become due thereunder, both principal and interest, and all rights accrued and to accrue under such Note and Mortgage.

The assignment of said Mortgage and Note is without recourse and, except as may be specifically provided in the Termination Agreement, without any warranties, express or implied.

This Assignment shall bind NCNB as Agent for the Banks, the Banks and its and their respective successors and assigns and inure to the benefit of Ervin, its successors and assigns.

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SC10 1094

Drawn By & Mail to: William S. Michael  
2610 NCNB Plaza  
Charlotte, N.C. 28280

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